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## FISCAL IMPACT REPORT

SPONSOR SPAC DATE TYPED 2/4/04 HB \_\_\_\_\_

SHORT TITLE Governor's Council on Film & Media SB 186/SPACS

ANALYST Gilbert

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
			NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

#### Responses Received From

Economic Development Department (EDD)

### SUMMARY

#### Synopsis of Bill

The Senate Public Affairs Committee Substitute to Senate Bill 186 changes the name of the *New Mexico Film Advisory Board* to the *Governor's Council on Film and Media Industries*.

#### Significant Issues

As the film industry rapidly adopts new technologies, the name "film" limits the scope of jobs and services in this field. The new name implemented through this bill better describes the functions of the film advisory board.

### FISCAL IMPLICATIONS

SB 186/SPAC is similar to SB 186, except that the \$100.0 appropriation has been removed. An appropriation of \$100.0 is included in the general appropriation act and the executive budget recommendation for the Governor's Council on Film and Media Industries.

### ADMINISTRATIVE IMPLICATIONS

According to the EDD, this bill will not impact their operations.

RLG/yr:njw